Building of trust with European Union

1797. DR. KARAN SINGH:
SHRI SANTOSH BAGRODIA:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that recently the European Union has expressed concern over the issue that there is a long process in decision making and execution takes a long time;

(b) if so, in which manner Government intend to build the trust with the European Union countries that there is no cause for concern;

(c) whether the EU has plans to explore and develop newer industries; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY): (a) and (b) No, Sir. However, EU and India are having regular dialogue for addressing different aspects of India-EU economic relations in order to address the concerns of both the sides.

(c) and (d) As part of the India-EU Joint initiative at the industry/ trade level, representatives of EU industry, alongwith their Indian counterparts, have conducted a joint study of four priority sectors *viz.* taxtiles, biotechnology, financial services and power for promotion of bilateral trade and investment between India and EU.The recommendations of the above joint initiative have been adopted by the India-EU Business Summit held in Copenhagen on 8-9 October, 2002.

Indo-US Agriculture Pact

1798. SHRI PARMESHWAR KUMAR AGARWALLA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that U.S.A. has sought India's support on Agriculture Pact;

(b) if so, the details thereof; and

(c) India's response thereto?